

DAY - (NPO – Cost of Goods consumed)

1. Calculate the amount stationary that will be debited to Income and Expenditure Account for the year ended 31 March, 2019

Amount paid for stationary during the year ended 31 March 2019 - Rs.54,000

Stock of stationary in hand on 31st March 2019 - Rs.2500

(Ans :51,500)

2. Calculate the amount stationary that will be debited to Income and Expenditure Account for the year ended 31 March, 2019

Stock of stationary in hand on 1 april 2018 - Rs.15000

Payment made for stationary during the year ended 31 march 2019 – Rs.54000

Stock of stationary in hand on 31st March 2019 - Rs.2500

(Ans :66,500)

3. From the following information , determine the amount to be debited to stationery account in Income & Expenditure Account for the year ended 31 march 2019

Stock of stationery on 1 april 2018 – Rs.30,000

Creditors for stationary on 1 april 2018 - Rs.20,000

Amount paid for stationary during the year ended 31 march 2019 - Rs.108,000

Stock of stationery on 31 march 2019 – Rs.5000

Creditors for stationery for 31 march 2019 - Rs.13,000

Show the above items in the Income & Expenditure account and Balance sheet as at that date.

(Ans – 126,000)

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